

Torino Capital LLC

Client Relationship Summary (Form CRS)

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Introduction	<p>Torino Capital LLC is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC).</p> <p>Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
What investment services and advice can you provide me?	<p>We offer retail investors and high net worth individuals brokerage services, including buying and selling equity securities including ETFs and ETNs. We do not offer recommendations or investment monitoring to our clients. Our firm only accepts non-discretionary, unsolicited orders. To that end, the ultimate investment decision for your investment strategy and the purchase or sale of investments will be yours. Additionally, we have no requirements for opening or maintaining an account.</p> <p>We offer private placements for our high-net-worth clients that qualify as accredited investors. We also offer investments to qualified offshore investors in secured real estate linked notes.</p> <p>Our investment bankers advise emerging and frontier market corporate and sovereign clients on private placements and general advice on corporate matters. This service varies depending upon the nature of the transaction.</p> <p>Our investment advice covers a limited selection of investments and firms could provide advice on a wider range of choices, some of which might have lower cost.</p> <p>For additional information, please can contact us about our services at 212 661 2400.</p> <p>Conversation Starter: - Ask your financial professional -</p> <ul style="list-style-type: none">• Given my financial situation, should I choose a brokerage service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
What fees will I pay?	<p>Description of Principal Fees and Costs. you will pay us a transaction-based fee for the buy and sale securities., We charge you \$0.05 per share commission for the execution of orders for equity shares. For fixed income transactions, we buy and sell the instruments, on a riskless principal basis and the difference in the two prices is considered our fee. It can vary on a deal by deal basis depending upon the transaction size, difficulty obtaining the bonds and market conditions. The profit to us will never exceed 5% of the transaction.</p> <p><i>Ultimately, the more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions.</i></p> <p>Additionally, we charge an advisory fee for structuring private placements for our emerging and frontier market corporate and sovereign clients. Our fees are negotiable.</p>

	<p>Other Fees and Costs. You may also be charged additional third-party fees, such as transactional fees, wire transfers, and other fees on securities transactions.</p> <p>Additional information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Please see our account documentation other applicable documents for additional information regarding our fees and costs.</p> <p>Conversation Starter: Ask your financial professional and start a conversation about the impact of fees and costs on investments -</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?</p>	<p>We do not make recommendations; we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you. Here are some examples to help you understand what this means:</p> <ul style="list-style-type: none"> • Riskless Principal Trading: We may buy or sell securities to your account in a riskless principal capacity. Because we earn compensation (such as commission equivalents, mark-ups, mark-downs, and spreads) and can receive other benefits in these principal transactions, we have an incentive to encourage you to trade with us on a principal basis. <p>For additional information, please see our account documentation other applicable documents for additional information regarding our fees and costs.</p> <p>Conversation Starter: Ask your financial professional -</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them?
<p>How do your financial professionals make money?</p>	<p>Your financial professional earns compensation based upon a portion of the sales commissions resulting from the buying and selling securities for your brokerage account. As a result, your financial professional may have a financial incentive to buy and sell securities in a brokerage. Additionally, your financial professionals are compensated based on factors such as the amount of client assets they service, and the time and complexity required to meet a client’s needs.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. Please see www.investor.gov/CRS or https://brokercheck.finra.org for a free and simple tool to research the background and experience of us and our financial professionals.</p> <p>Conversation Starter: Ask your financial professional:</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Where can I find additional information?</p>	<p>For additional information about our services please see our account documentation and other applicable documents, or if you would like additional, up-to-date information or a copy of this disclosure, please call 212 661 2400.</p>